



OFFICE OF RECOVERY OFFICER

DEBTS RECOVERY TRIBUNAL

DEPARTMENT OF FINANCIAL SERVICES

MINISTRY OF FINANCE, GOVERNMENT OF INDIA

31-31-21, Narayana Bhavanam, Saibaba Street, Daba Gardens, Visakhapatnam – 530 020

Tele No: **0891-2957045**

Email: **ro2.drtvpatnam@gmail.com**

PROCLAMATION OF SALE -cum- E-AUCTION SALE NOTICE

(See rule 52(2) of the Second Schedule of the Income-tax Act, 1961)

RP/22/2016 in OA/347/2013

Whereas a Recovery Certificate dated **23.12.2016** was issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, Visakhapatnam, under sub-section (22) of section 19 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 in **O.A.No.347/2013** between **Canara Bank(e-Syndicate Bank), Main Branch, Guntur Versus M/s. Andhra Rice Oil Mills Pvt. Ltd. & Others** and forwarded the same for execution.

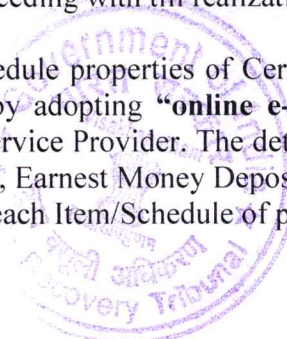
2. Whereas the execution proceedings were initiated in **R.P.No. 22/2016** for recovery of **Rs. 20,72,50,462.27ps. minus a sum of Rs.15,53,00,000/- (realized by bank)** covered by Recovery Certificate with interest, costs, etc. specified therein from the following Certificate Debtors:-

- (CD-1) M/s. Andhra Rice Oil Mills Pvt. Ltd., Rep by its Managing Director, Sri Mottupalli Haribabu, Chinna Kottapalli Village, Addanki Mandal, Prakasam District-523260
- (CD-2) Mr. Mottupalli Haribabu, S/o Obayya, D.No.1-352, Kundhuru Village, Santhamaguluru Mandal, Prakasam District-523303
- (CD-3) Mr. Mottupalli Surendra Babu, S/o Obayya, D.No.1-352, Kundhuru Village, Santhamaguluru Mandal, Prakasam District-523303
- (CD-4) Smt. Mottupalli Lavanya Nayak, W/o Hari Babu, D.No.1-352, Kundhuru Village, Santhamaguluru Mandal, Prakasam District-523303
- (CD-5) Sri Telaprolu Srinivasa Rao, D.No.4-39A, Kundhuru East, Kundhuru Village, Santhamaguluru Mandal, Prakasam Dist.
- (CD-6) Smt. Sukanya Nayak, D.No.483, Valli Nilayam, Near Jayalakshmi School, Palaya Nagar Extension, M.S.Nagar Post, Bangalore.

3. And whereas, the due is a sum of **Rs. 47,01,36,994.64 ps.** as on 25.09.2023 plus future interest, costs and expenses incurred/to be incurred in the Recovery Proceeding with till realization.

4. Therefore, the undersigned ordered for Sale of the Schedule properties of Certificate Debtors mentioned hereunder in satisfaction of Recovery Certificate by adopting **"online e-Auction Sale"** through the website **<https://www.bankeauctions.com>** of the Service Provider. The details of the Date of Auction, Last date for submission of Bid form, Reserve Price, Earnest Money Deposit, Bid Increase Amount and Time of Auction are mentioned hereunder against each Item/Schedule of property:—

Pa



Last Date for bids: 15.11.2023 (4.00 PM)

Date of Auction: 17.11.2023

Schedule & Item No.	Extent of the property	Reserve Price (in rupees)	Earnest Money Deposit (in rupees)	Bid Increase Amount	Time of Auction*
Item Nos. 1 to 4 of Schedule-C	Agricultural land of Ac. 11.18 cents.	87,00,000/-	8,70,000/-	50,000/-	11.00 AM to 12.00 Noon

* Time of Auction – with an auto extension clause of 5 minutes each i.e e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

5. At the sale, the public are invited to participate in “online e-auction” through the website <https://www.bankeauctions.com> of the Service Provider. The address details of Service Provider are:-

M/s. C1 Indian Pvt. Ltd. Contact Person: Mr. Dharani Krishna, Contact No.9948182222, E-mail Id: andhra@c1india.com.

6. The intending participants/bidders are advised to go through the website <https://www.bankeauctions.com> for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

7. The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of Account **No.209272434**, Name of the Account: **SL-OL-NEFT RTGS, Bank & Branch: Canara Bank(e-Syndicate Bank), Assets Recovery Management Branch, Visakhapatnam**, IFSC Code: **CNRB0000620** and submit the Bid Forms online with requisite details viz. proof of deposit of EMD, PAN Card, Address & ID Proof on or before the last date mentioned in the above table, and also send hard copy of Bid Form duly filled in along with self-attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach on or before **16.11.2023** by 4.00 PM. Postal delays are not entertained.

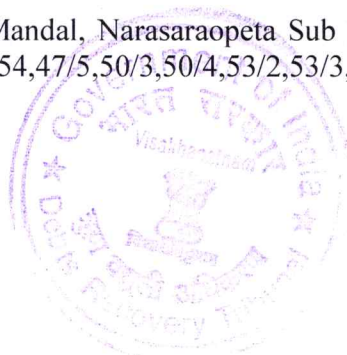
8. The intending participants are also advised to contact **Mr. B Jeyaseelan, Chief Manager, (Contact No. 8332956773 Land Line No.0891-2724155), E-mail: cb13591@canarabank.com** for queries, inspection of schedule properties, perusal of copies of title deeds and latest encumbrance certificates to exercise due diligence and satisfy themselves about the title of property under auction sale. **Branch Head of the Bank will hand over the property and related title deed documents to the successful bidder in whose favour the Sale will be confirmed by the undersigned.**

SPECIFICATION OF PROPERTIES

SCHEDULE-C

PROPERTY BELONGING TO DEFENDANT NO.2 M.HARI BABU COVERED BY SALE No. 2892/2005 dated 17.08.2005

Prakasam District, Madamanchipadu village, Vinukonda Mandal, Narasaraopeta Sub District a total extent of Ac.11-18 cts of agricultural land in S.No.54,47/5,50/3,50/4,53/2,53/3,53/4,53/5,53/6 respectively and bounded by:



Item No.1: Guntur District Narasaraopet Revenue division, Vinukonda Mandal with in the village panchayat, Madamanchipadu village D.No.54 out of Ac 13.75 cents area an extent of Ac 3.84 cents within the following boundaries:

East : Land pertains to Gillellamudi Ramanjaneyulu etc.,
West : Land pertains to S.Kotaiah and others
North : Land pertains to Telaprolu Srinivasa Rao
South : Gundlakamma

Item No.2: An extent of Ac 1.30 cents in D.No.47/5 in Madamachipadu village within the following boundaries:

East : D.No.47/6 land
West : D.No.47/4 land
North : Land pertains to Jillellamudi China Venkata Subbaiah
South : Road to Vinukonda

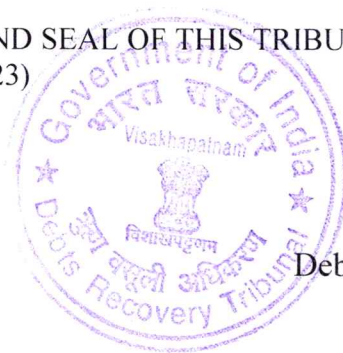
Item No.3: An extent of Ac 3.22 cents in D.No.50/3 to an extent of Ac 1.19 cents and in D.No.50/4 an extent of Ac 2.03 cents in Madamanchipadu village within the following boundaries:


East : Land pertains to Jillellamudi Ramachandraiah
West : D.No.47/7 land
North : Land pertains to Jillellamudi China Venkata Subbaiah
South : Road to Vinukonda

Item No.4: An extent of Ac 2.82 cents in D.No.53/2 to an extent of Ac 0.84 cents and in D.No.53/3 an extent of Ac 0.58 cents D.No.53/4 an extent of Ac 0.52 cents and D.No.53/5 an extent of Ac 0.41 cents D.No.53/6 an extent of 0.47 cents in Madamanchipadu village within the following boundaries:

East : Land pertains to Garimidi Rambraham
West : D.No.52/5 Land
North : Road to Vinukonda
South : D.No.54 Land

(GIVEN UNDER MY HAND AND SEAL OF THIS TRIBUNAL AT VISAKHAPATNAM ON THE 21ST DAY OF SEPTEMBER, 2023)




(B.N.S.V.S.K. BANGARRAJU)
Recovery Officer-II
Debts Recovery Tribunal, Visakhapatnam

Copy to:

1. The Sub-Registrar, SRO Vinukonda, Guntur District -for making entries in their record;
2. The M.R.O, Vinukonda, Guntur District;
3. State Bank of Hyderabad, Mahaboobgunj Branch, Rep.by its Asst.General Manager, Siddiamber Bazar, Land Mark Centre, Hyderabad-12.
4. Notice Board/NIC Cell, DRT, Visakhapatnam;
5. C1 India-E-auction service provider;
6. The Branch Manager, Canara Bank(e-Syndicate Bank), Main Branch, Guntur - *to co-ordinate with the Advocate-Commissioner and E-auction Service provider and for necessary action.*

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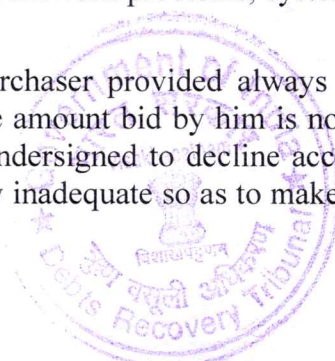
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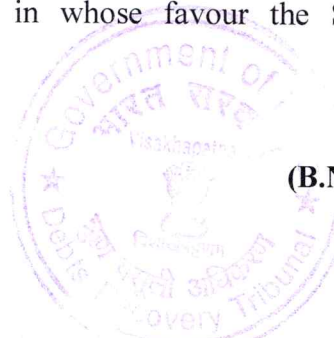
Detailed Terms and Conditions for Online E - Auction Sale

1. Auction/bidding shall be only through “Online electronic mode” on the website of the Service Provider, as mentioned in E-Auction Sale Notice.
2. For participating in e-auction sale, the intending bidders shall register their details with the Service Provider through their website and get the User ID and Password. The Service Provider will communicate the Password to all the qualified bidders on deposit of EMD to their e-mail for participating in online e-auction.
3. The Bid Forms received without copies of proof of payment of EMD, PAN CARD, ID and Address Proof will be summarily rejected and their user IDs will not be activated to participate in e-Auction.
4. The sale will be stopped before the sale is knocked down, if the aforesaid arrears (including costs of sale along with future interest) are tendered or proof is submitted to the undersigned to the effect that the said amount along with interest and costs have been paid. Further, if the amount to be realized by sale is satisfied by the sale of an item/portion of the properties, the sale shall be immediately stopped with respect to the remainder.
5. At the sale, no officer or other person, having any duty to perform in connection with this sale shall, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.
6. The bidders/participants are hereby informed that the e-auction sale shall be subject to the provisions of Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (RDDBFI Act) and Second Schedule to Income Tax Act, 1971 and the rules made there under and also as per terms and conditions stipulated in the Sale Proclamation/E Auction Sale Notice placed on the website.
7. The particulars of properties specified in the ‘schedules’ have been stated to the best of the information to the Recovery Officer but the Recovery Officer shall not be answerable for any error, misstatement or omission in the sale proclamation. The property/properties is/are being sold on **“as is where is”, “as is what is” and “no complaint basis”** and shall not be sold below the Reserve Price.
8. Prospective bidders are advised to peruse the copies of Title deeds with the Bank and verify the latest Encumbrance Certificate and other Revenue/Municipal records to exercise due diligence and satisfy themselves on the Title and Encumbrance, if any over the property. All bidders shall be deemed to have read and understood the terms and conditions of sale and be bound by them.
9. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. DRT/Bank/Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure, etc.
10. The highest bidder shall be declared to be the purchaser provided always that he/she is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate so as to make it inadvisable to do so.





11. For reasons to be recorded, it shall be in the discretion of the undersigned to adjourn auction sale subject to the provisions of the Second Schedule to the Income Tax Act, 1961.
12. (i) The Successful Bidder shall, by RTGS/NEFT/Funds Transfer to the credit of Account mentioned at in the Sale Proclamation-cum-E Auction Sale Notice, deposit, —
 - (a) 25% of the bid amount (including EMD) along with poundage fee of 1% of bid amount + Rs.10/- on the same day of the sale, being knocked down in his favour so that the Bank/DRT would confirm the same to the Service Provider for declaring him as Successful Highest bidder in the auction ; and
 - (b) the balance 75% of bid amount on or before 15 days from the date of the sale of the property, exclusive of such day, or if the 15th day be a Sunday or other holiday then on the first office day after the 15th day.
 - (ii) In default of above payments within the specified periods by the successful bidder/auction purchaser, the sale will be cancelled and the property shall be resold, after the issue of a fresh proclamation of sale in terms of rule 57 of the Second Schedule of the Income-tax Act, 1961. The deposit, may if the undersigned thinks fit, after defraying the expenses of the sale, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
13. EMD of unsuccessful bidders will be returned on the day of the e auction sale held, by the CH Bank by crediting the same to the respective accounts of bidders as mentioned in their Bid forms.
14. The successful bidder shall bear the charges payable for conveyance, Registration fee, stamp duty, etc. as applicable. All the statutory charges if any shall be borne by the Auction Purchaser.
15. Bids once made shall not be cancelled or withdrawn. All bids made using the user ID given to bidder will be deemed to have been made by him only.
16. The intending bidder is advised to have a valid digital signature. Digital Signature is not mandatory for purchase of properties value below Rupees One Crore. For obtaining digital signature contact the Service Provider mentioned in the Proclamation of Sale.
17. The Recovery Officer may postpone/cancel the e-Auction without assigning any reason thereof. In case the e-Auction scheduled is postponed/adjourned to a date before 30 days from the scheduled date of sale, it will only be displayed on the notice board of DRT, Visakhapatnam and also notified on the website of the Service Provider.
18. The Recovery Officer has a right to conduct the auction of the properties jointly or severally.
19. Branch Head of Certificate Holder Bank will hand over the property and related title deed documents to the successful bidder in whose favour the Sale is confirmed by the undersigned.



Bangarraju

(B.N.S.V.S.K.BANGARRAJU)

RECOVERY OFFICER-II

Date: 21/09/2023